

BARRACUDAS

ACTIVITY DAY CAMPS

TAX-FREE CHILDCARE STATS

PARENTS CAN GET £2,000 PER CHILD PER YEAR (OR £4,000 FOR A DISABLED CHILD)

1.3 MILLION U.K. FAMILIES ELIGIBLE

Money Saving Expert

APPROXIMATELY 545,000 FAMILIES USE TAX-FREE CHILDCARE

gov.co.uk

£2.8 BILLION IN CHILDCARE SUPPORT UNCLAIMED IN 2021

Stella Creasy, MP

DID YOU KNOW?!

£644M GOVERNMENT SPEND ON TAX-FREE CHILDCARE FROM OCT '23- SEP '24

gov.co.uk

AROUND 800,000 ELIGIBLE FAMILIES AREN'T USING TAX-FREE CHILDCARE

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FAQ'S

WHAT IS IT?

Government scheme to help parents with childcare costs. For every £8 you pay in, the government will add £2 (Max £2k per child/£4k for disabled child per year)

DON'T MISS OUT!

Vist gov.uk/tax-free-childcare to apply now!

WHO'S ELIGIBLE?

Working parents, earning at least Minimum Wage / Living Wage (16+ hrs/week) Earn less than £100k per year Have a child aged 11 or under (or 16 if disabled).

WHAT PROVIDERS ACCEPT IT?

Regulator registered (eg Ofsted) providers: Nurseries. Childminders. After school clubs. School holiday camps. Nannies

HOW TO SET UP?

Apply through government gateway on gov.co.uk Create an account Add your details & child info Once approved, pay £ into account & government will top up!

CAN I USE WITH OTHER SCHEMES?

No. Can't be used with Childcare Vouchers/Tax Credits/Universal Credit. Can be used alongside free hours (15/30)

TAX-FREE CHILDCARE V'S CHILDCARE VOUCHERS

CCV:

Closed to new applicants post 2018. Continued if enrolled pre '18

Salary sacrifice: Get up to £243/month Tax-Free through employer

Joined before 2018 & still with the same employer offering the scheme

Ofsted-registered childcare, including; nurseries, childminders, after school clubs & holiday camps

Often better for families with lower childcare costs / if only 1 parent working

AVAILABILITY

SAVINGS

ELIGIBILITY

USE

BEST FOR

TFC:

Available to eligible parents with children under 12 (under 17 if disabled)

Govt adds £2 for every £8 paid in, up to £2k per child per year (£4k for disabled)

Both/single parent working, earning at least min wage, not exceeding £100k per year each

Ofsted-registered childcare, including; nurseries, childminders, after school clubs & holiday camps

Better for self-employed & those with higher childcare costs / multiple children

4 STEPS TO USE TAX-FREE CHILDCARE

1. CREATE AN ACCOUNT

Set up Tax-Free childcare account online

2. PAY IN FUNDS

Deposit money into account

3. GOVERNMENT TOP UP

Government contributes £2 for every £8 paid in

4. PAY CHILDCARE PROVIDER

Use the account to pay registered providers directly

SAVE UP TO £2K PER CHILD PER YEAR (£4K FOR DISABLED CHILD)

